

LTA OPERATIONS LIMITED
Company number 07475460
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Thursday 3rd March 2022 at 12.30 pm at St George’s Park, Burton on Trent.

Present

Sara Bennison, Sanjay Bhandari, Lesley Cundy, Craig Haworth, Anil Jhingan, Scott Lloyd, Sandi Procter, David Rawlinson (via Teams), Roy Staniland, Simon Steele and Sir David Tanner

In attendance

Jackie Freeman (minutes), Michael Bourne, Chris Pollard, Julie Porter, Olly Scadgell, Vicky Williams, and Pamela Woodman (Company Secretary)

Minutes

1. Welcome and Declarations of Interest

In the absence of Lord Davies (Chair) and Rachel Baillache (Senior Independent Director) (each of whom had sent apologies), the directors participating in the meeting appointed Sara Bennison to chair the meeting in accordance with article 21 of the Company’s articles of association. Sara Bennison welcomed everyone to the meeting.

In accordance with section 177 of the Companies Act 2006, each director present confirmed that they had no direct or indirect interest in any of the business to be transacted at the meeting. Otherwise, the declarations of interest were as previously recorded and Board members were reminded to continue to declare any interest which may arise during the meeting at the appropriate time.

2. Minutes and Matters Arising

The minutes of the meeting of the Board held on 7th December 2021 were approved as a correct record.

3. CEO Executive Summary

The summary provided in the Board pack was taken as read and Scott Lloyd highlighted the following:

Padel: Scott Lloyd said that the LTA is keen to bring a professional world padel tour to the UK.

Innovation: Play Your Way to Wimbledon, sponsored by Vodafone, was launched at the beginning of March.

Investment: The new Performance competition calendar has been well received with some strong British success. The share of GB ranking points from these events is currently 61% against a target of 40%.

Engagement: Following a comprehensive review with the Association of British Tennis Officials (ABTO), the LTA has announced some significant increases to the fees for officials.

Scott Lloyd said that the LTA would be hosting a dinner for the All Party Parliamentary Group for tennis on 8th March 2022. There are currently 50 MPs attending and the LTA will be supported by some current and past tennis players.

Sandi Procter asked about the LTA's position on pickleball which is becoming more popular in the UK. Julie Porter said that Sam Richardson is looking at the relevance and potential of this format of the game.

3.1 Progress Review

A paper outlining the progress the LTA had made in 2021 was included in the pack and Sara Bennison congratulated the LTA on everything that had been achieved.

3.2 2022 Business Dashboard

A copy of the 2022 Business Dashboard was included in the pack and noted.

4. Finance update

Simon Steele's finance report was taken as read.

Simon Steele reported that the technology team are focussed on the final stages of decommissioning Siebel and although this should be complete by the end of March 2022, time will still be required to overcome some of the outstanding bugs/issues. Once complete, a full review will be carried out.

Simon Steele said that the trustees of The LTA Trust have now agreed its 7 tactics for 2022 and each of these tactics has been assigned a business lead from within the LTA. The LTA Trust board, at its meeting on 16th March 2022, will discuss an outline project plan for each of the priority tactics. The plan is to officially launch the charity in Q2 with a view to having a presence at the LTA events in the summer.

4.1 Deal Memo – Security Provision at Major Events

The Board approved the expenditure for security provision as set out in the deal memo included in the Board pack.

5. Key Business Areas

5.1 Parks Strategy

Julie Porter's update was included in the Board pack. She explained that as neither the Company nor The LTA Trust is able to set up a framework agreement (as defined in the public procurement regulations), The Football Foundation had been approached to act as the contracting authority, and its board had now approved (in principle) it acting in such a capacity.

Due to the fast moving nature and importance of the project, the Board thought it would be helpful to have sight of a tracker showing the project milestones.

6. Corporate Governance

6.1 The Tennis Foundation – change of name and consent letter

The paper included in the Board pack was taken as read. On behalf of the Company (as sole member in The Tennis Foundation), the Board resolved:

- 6.1.1** to approve the proposed change to the name of The Tennis Foundation to “The Tennis Foundation (Legacy)” and to pass the resolution, all as set out in the draft written special resolution in Appendix 1 to the paper, and to authorise any one director to sign the written special resolution on behalf of the Company;
- 6.1.2** to provide a letter of consent to The LTA Trust in the form set out in Appendix 2 to the paper, and to authorise any one director to sign the letter of consent; and
- 6.1.3** to note that The LTA Trust intends to change its name to LTA Tennis Foundation.

7. Reports for noting

7.1 Business update

The Business update was taken as read and noted.

8. Closed session

Jackie Freeman and Pamela Woodman left the meeting and Sara Bennison held a closed session of the meeting.

Signed.....

Date